Summary of Consolidated Financial Results For the Second Quarter of Fiscal Year Ending March 31, 2019 [Japan GAAP] ("Q2/FY2018")

Company: Asunaro Aoki Construction Co., Ltd.	
Stock exchange listing: Tokyo Stock Exchange (Fir	st Section)
Stock code: 1865	
URL: https://www.aaconst.co.jp/	
Representative: Yasushi Tsujii, Representative Dire	ector and President
Contact: Norihiko Fuwa, Officer and Deputy Chief of	of Administration H.q.
Contact: 03-5419-1011, Koho@aaconst.co.jp	
Date of filing of quarterly securities report:	November 8, 2018
Date of commencement of dividend payment:	-
Supplementary explanatory documents:	No
Earnings presentation:	No

(Yen in millions, rounded down, figures in parentheses indicate negative amounts or percentages)

1. Financial results for the second quarter of the fiscal year ending March 2018 (April 1, 2018 – September 30, 2018) (1) Consolidated result of operations (year-to-date) (Percentage figures represent year on year changes)

		(Percenta	age ligures rep	Jiesent y	real on year chai	nges)		
	Not sala	Net sales		ncomo	Ordinary in	come	Profit attribut	table to
	Net Sale	3	Operating in	loume	Orunary i	come	owners of p	parent
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2Q / FY 2018	70,640	(0.4)	1,883	(43.0)	1,891	(42.6)	1,202	(42.2)
2Q / FY 2017	70,923	9.0	3,.302	(15.8)	3,292	(15.9)	2,080	(13.3)

Note: Comprehensive income: 2Q / FY 2018 :1,364 million yen (41.3%) , 2Q / FY 2017 : 2,324 million yen (4.1%)

	Earnings per share	Earnings per share (diluted)
	Yen	Yen
2Q / FY 2018	21.77	—
2Q / FY 2017	37.23	_

(2) Consolidated financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30,2018	102,367	65,145	63.6
As of March 31,2018	108,720	65,230	60.0

(Reference) Shareholders' equity

As of September 30, 2018: 65,118million yen

As of March 31, 2018: 65,204 million yen

2. Dividends

			Dividend per share		
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual
	Yen	Yen	Yen	Yen	Yen
FY 3/2018	—	0.00	—	22.00	22.00
FY 3/2019	—	0.00			
FY 3/2019 (Est.)			_	22.00	22.00

Note: Change in the estimation of divided from the latest announcement: No

3. Consolidated forecast for the fiscal year ending March 31, 2019 (April 1, 2018 - March 31, 2019)

						(F	Percentage fi	gures r	epresent yea	ar on ye	ear changes)		
	Orders		Not caloc		ales Operating income		Net sales Operating incom		Ordinary in	come	Profit attribut	able to	Net earnings
	received	b	iver sale	5	Operating in	come		come	owners of p	arent	per share		
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen		
Full year	160,000	7.7	157,000	2.3	7,700	0.5	7,700	0.6	5,400	0.9	98.05		

Note: Change in the forecast from the latest announcement: No

* Notes

- (1) Changes in significant subsidiaries (Changes of specific subsidiaries that accompanies scope change of consolidation): No
- (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: No
- (3) Changes in accounting principles and estimates, and retrospective restatement
 - (a) Changes due to revision of accounting standards: No
 - (b) Changes other than (a): No
 - (c) Changes in accounting estimates: No
 - (d) Retrospective restatement: No
- (4) Number of shares outstanding (common stock)
 - (a) Shares outstanding (including treasury shares)
 - As of September 30, 2018: 59,100,000 As of March 31, 2018: 59,100,000
 - (b) Treasury shares
 - As of September 30, 2018: 4,025,148 As of March 31, 2018: 3,787,946
 - (c) Average number of shares (quarterly consolidated cumulative period) Period ended September 30, 2018: 55,228,082 Period ended September 30, 2017: 55,879,240

* Auditing of financial statements is not conducted to this summary of financial results.

* Cautionary statement regarding forecasts and special notes

(Note on forward looking statements)

Forward-looking statements in these materials are based on the information available to management at the time this report was prepared. Actual results may differ significantly from these statements for number of reasons.

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Quarterly Consolidated Financial Statements Quarterly consolidated balance sheet

	Fiscal year ended March 2018(As of March 31, 2018)	Second quarter ended September 2018 (As of September 30, 2018)
SSETS		
Current assets		
Cash and deposits	21,588	23,864
Notes receivable, accounts receivable from completed construction contracts and other	61,749	52,42
Real estate for sale	2,984	2,550
Costs on uncompleted construction contracts	137	429
Costs on real estate business	603	603
Accounts receivable	6,450	6,59
Other	956	1,97
Allowance for doubtful accounts	(267)	(241
Total current assets	94,202	88,20
Noncurrent assets		
Tangible Assets		
Buildings and structures, net	747	72
Machinery, vehicles, tools, furniture and fixtures, net	794	72
Vessels, net	1,595	1,51
Land	3,618	3,61
Lease assets, net	107	9
Construction in progress	4	4
Total Tangible assets	6,868	6,72
Intangible assets	373	37
Investments and other assets		
Investment securities	4,016	4,18
Long-term loans receivable	5	
Deferred tax assets	2,457	2,13
Other	1,043	98
Allowance for doubtful accounts	(246)	(244
Total investments and other assets	7,275	7,06
Total noncurrent assets	14,517	14,16
Total assets	108,720	102,36

2018(As of March 31, 2018) (As of September 30, 2018) (As of September 30, 2018)LIABILITIESCurrent liabilitiesAccounts payable for construction contractsAccounts payable for construction construction contractsAdvances received on uncompleted construction contractsConstruction contractsProvision for uses on construction contractsProvision for loss on construction contractsProvision for loss on construction contractsProvision for loss by disaster240OtherCharter liabilitiesDeferred tax liabilities for land revaluationRetirement allowances8,210Retirement allowances8,211Shareholders' equityCapital stockCapital stockCapital stockAssertsCapital stockAssertsCapital stockAssertsAstenenders' equityAstenenders' equity <th></th> <th>Fiscal year ended March</th> <th>(Million yen) Second quarter ended September 2018</th>		Fiscal year ended March	(Million yen) Second quarter ended September 2018
LIABILITIES Current liabilities Accounts payable for construction contracts 23,340 19,189 Income taxes payable 903 565 Advances received on uncompleted construction contracts 3,633 5,129 Provision for warranties for completed construction 3,633 5,129 Provision for bonuses 1,504 1,615 Provision for loss on construction contracts 175 126 Provision for loss by disaster 240 - Other 4,342 1,404 Total current liabilities 34,586 28,474 Noncurrent liabilities for land revaluation 215 215 Provision for special repairs of vessels 52 70 Other 42,4 378 Total noncurrent liabilities 8,903 8,747 Total liabilities 43,489 37,221 NET ASSETS Shareholders' equity Capital stock 5,000 5,000 Capital stock 5,000 5,000 5,000 23,766 23,766 Retained earnings 38,722 38,707 38,722 38,707 38,		2018(As of March 31, 2018)	
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construction contracts3,0333,129Provision for warranties for completed construction447444Provision for loss on construction contracts175126Provision for loss by disaster240-Other4,3421,404Total current liabilities34,58628,474Noncurrent liabilities for land revaluation215215Retirement allowances8,2108,082Provision for special repairs of vessels5270Other424378Total noncurrent liabilities8,9038,747Total noncurrent liabilities8,9038,747Total noncurrent liabilities33,76623,766Provision for special repairs of vessels5,0005,000Coher42437837,221NET ASSETSShareholders' equity23,76623,766Capital stock5,0005,0005,000Capital stock5,0005,0005,000Capital stock5,0005,0005,000Capital stock5,0005,0005,000Capital stock5,0005,0005,000Accumulated other comprehensive income Valuation differences on available-for-sales securities643746Revaluation reserve for land484848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627To	Income taxes payable	903	565
construction447444Provision for loss on construction contracts175126Provision for bonuses1,5041,615Provision for loss by disaster240-Other4,3421,404Total current liabilities34,58628,474Noncurrent liabilities34,58628,474Noncurrent liabilities34,58628,474Noncurrent liabilities34,58628,474Noncurrent liabilities34,58628,474Noncurrent liabilities34,58628,474Noncurrent liabilities34,58628,474Noncurrent liabilities8,2108,082Provision for special repairs of vessels5270Other424378Total noncurrent liabilities8,9038,747Total isoncurrent liabilities8,9038,747Total isoncurrent liabilities5,0005,000Capital stock5,0005,000Capital stock5,0005,000Capital stock5,0005,000Capital stock5,0005,000Capital stock5,0005,000Capital stoch23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Accumulated other comprehensive income643746Nameasurements of retirement allowance plans643746Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensiv	construction contracts	3,633	5,129
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Provision for loss by disaster 240 - Other 4,342 1,404 Total current liabilities 34,586 28,474 Noncurrent liabilities 215 215 Deferred tax liabilities for land revaluation 215 215 Retirement allowances 8,210 8,082 Provision for special repairs of vessels 52 70 Other 424 378 Total noncurrent liabilities 8,903 8,747 Total liabilities 8,903 8,747 Total liabilities 43,489 37,221 NET ASSETS 5000 5,000 Capital stock 5,000 5,000 Retained earnin	contracts		
Other 4,342 1,404 Total current liabilities 34,586 28,474 Noncurrent liabilities 215 28,474 Noncurrent liabilities 215 215 Retirement allowances 8,210 8,082 Provision for special repairs of vessels 52 70 Other 424 378 Total noncurrent liabilities 8,903 8,747 Total iabilities 8,903 8,747 Total iabilities 8,903 8,747 Total iabilities 3,768 37,221 NET ASSETS 5,000 5,000 Capital stock 5,000 5,000 Capital stock 5,000 5,000 Capital stock 23,766 23,766 Retained earnings 38,722 38,707 Treasury shares (2,674) (2,906) Total shareholders' equity 64,813 64,567 Accumulated other comprehensive income 48 48 Remeasurements of retirement allowance plans (300) (243		1,504	1,615
Total current liabilities34,58628,474Noncurrent liabilities215215Deferred tax liabilities for land revaluation215215Retirement allowances8,2108,082Provision for special repairs of vessels5270Other424378Total noncurrent liabilities8,9038,747Total liabilities8,9038,747Total liabilities8,9038,747Total stock5,0005,000Capital stock5,0005,000Capital stock5,0005,000Capital stock23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement 	Provision for loss by disaster	240	-
Noncurrent liabilitiesDeferred tax liabilities for land revaluation215215Retirement allowances8,2108,082Provision for special repairs of vessels5270Other424378Total noncurrent liabilities8,9038,747Total noncurrent liabilities43,48937,221NET ASSETS38,72238,707Capital stock5,0005,000Capital stock5,0005,000Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Other	4,342	
Deferred tax liabilities for land revaluation215215Retirement allowances8,2108,082Provision for special repairs of vessels5270Other424378Total noncurrent liabilities8,9038,747Total liabilities43,48937,221NET ASSETS43,48937,221Shareholders' equity5,0005,000Capital stock5,0005,000Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Total current liabilities	34,586	28,474
revaluation215215Retirement allowances8,2108,082Provision for special repairs of vessels5270Other424378Total noncurrent liabilities8,9038,747Total liabilities43,48937,221NET ASSETS50005,000Capital stock5,0005,000Capital stock5,0005,000Capital stock23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income643746Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145			
Provision for special repairs of vessels5270Other424378Total noncurrent liabilities8,9038,747Total liabilities43,48937,221NET ASSETS1Shareholders' equity5,0005,000Capital stock5,0005,000Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income643746Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145		215	215
Other424378Total noncurrent liabilities8,9038,747Total liabilities43,48937,221NET ASSETSShareholders' equity5,0005,000Capital stock5,0005,000Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income643746Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Retirement allowances	8,210	8,082
Total noncurrent liabilities8,9038,747Total liabilities43,48937,221NET ASSETSShareholders' equity5,0005,000Capital stock5,0005,000Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive incomeValuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Provision for special repairs of vessels	52	70
Total liabilities43,48937,221NET ASSETSShareholders' equityCapital stock5,0005,000Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income643746Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Other	424	378
NET ASSETSShareholders' equityCapital stock5,000Capital surplus23,76623,76623,766Retained earnings38,72238,707Treasury sharesTreasury shares(2,674)Capital surplus64,813Accumulated other comprehensive income64,31Valuation differences on available-for-sales securities643Revaluation reserve for land48Remeasurements of retirement allowance plans(300)Total accumulated other comprehensive income390Total accumulated other comprehensive income390Total accumulated other comprehensive income26Accumulated other comprehensive income26	Total noncurrent liabilities	8,903	8,747
Shareholders' equityCapital stock5,000Capital surplus23,766Retained earnings38,722Retained earnings38,722Treasury shares(2,674)(2,906)64,813Total shareholders' equity64,813Accumulated other comprehensive income643Valuation differences on available-for-sales securities643Revaluation reserve for land48Remeasurements of retirement allowance plans(300)Total accumulated other comprehensive income390Stotal accumulated other comprehensive income390Total accumulated other comprehensive income26Non-controlling interests26Capital accumulated other sets65,230Cotal net assets65,230Cotal net assets65,230	Total liabilities	43,489	37,221
Capital stock5,0005,000Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income643746Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	NET ASSETS		
Capital surplus23,76623,766Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive income746Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Shareholders' equity		
Retained earnings38,72238,707Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive incomeValuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Capital stock	5,000	5,000
Treasury shares(2,674)(2,906)Total shareholders' equity64,81364,567Accumulated other comprehensive incomeValuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Capital surplus	23,766	23,766
Total shareholders' equity64,81364,567Accumulated other comprehensive income Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Retained earnings	38,722	38,707
Accumulated other comprehensive incomeValuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Treasury shares	(2,674)	(2,906)
Valuation differences on available-for-sales securities643746Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Total shareholders' equity	64,813	64,567
available-for-sales securities043740Revaluation reserve for land4848Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	•		
Remeasurements of retirement allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145		643	746
allowance plans(300)(243)Total accumulated other comprehensive income390551Non-controlling interests2627Total net assets65,23065,145	Revaluation reserve for land	48	48
income330331Non-controlling interests2627Total net assets65,23065,145	allowance plans	(300)	(243)
Total net assets 65,230 65,145	income	390	551
	Non-controlling interests	26	27
Total liabilities and net assets108,720102,367	Total net assets	65,230	65,145
	Total liabilities and net assets	108,720	102,367

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income Quarterly consolidated statements of income

For the first half of fiscal year ending March 31.2019 (April 1, 2018 – September 30, 2018)

		(Million yen)
	First half ended September 2017 (April 1, 2017- September 30, 2017)	First half ended September 2018 (April 1, 2018- September 30, 2018)
Net sales		
Net sales of completed construction contracts	70,535	70,035
Sales on real estate business	388	604
Total net sales	70,923	70,640
Cost of sales		
Cost of sales of completed construction contracts	63,011	63,459
Cost of sales on real estate business	380	566
Total cost of sales	63,392	64,025
Gross profit		
Gross profit on completed construction contracts	7,524	6,575
Gross profit-real estate business	7	38
Total gross profit	7,531	6,614
Selling, general and administrative expenses	4,229	4,731
Operating income	3,302	1,883
Non-operating income		
Interest income	1	0
Dividend income	31	35
Other	9	11
Total non-operating income	42	47
Non-operating expenses		
Interest expense	51	36
Other	0	3
Total non-operating expenses	52	39
Ordinary income (loss)	3,292	1,891
Extraordinary income		
Gain on sales of non-current assets	0	36
Gain on sales of investment securities	5	-
Total extraordinary income	5	36
Extraordinary losses		
Loss on disaster	126	-
Loss on litigation	2	21
Other	7	0
Total extraordinary losses	136	22
Income before income taxes	3,161	1,905
Income taxes-current	822	419
Income taxes-deferred	260	281
Total income taxes	1,083	701
Net earnings	2,078	1,203
Profit (loss) attributable to non-controlling interests	(1)	1
Profit (loss) attributable to owners of parent	2,080	1,202

Quarterly consolidated statements of comprehensive income For the first half of fiscal year ending March 31.2019(April 1, 2018– September 30, 2018)

		(Million yen)
	First half ended September 2017 (April 1, 2017- Contember 20, 2017)	First half ended September 2018 (April 1, 2018- September 20, 2019)
Quarterly not corrige	September 30, 2017) 2,078	September 30, 2018) 1.203
Quarterly net earnings Other comprehensive income	2,076	1,203
Valuation difference on available-for-sale securities	131	103
Remeasurements of retirement allowance plans	114	56
Total other comprehensive income	246	160
Comprehensive income	2,324	1,364
(This splits into···)		
Comprehensive income attributable to owners of parent	2,326	1,362
Comprehensive income attributable to non-controlling interests	(1)	1

Quarterly non-consolidated Financial Statements Quarterly non-consolidated balance sheet

	Fiscal year ended March 2018(As of March 31, 2018)	Second quarter ended September 2018 (As of September 30, 2018)
ASSETS		<u> </u>
Current assets		
Cash and deposits	12,492	14,10
Notes receivable, accounts receivable from completed construction contracts and other	38,458	35,15
Real estate for sale	2,641	2,21
Costs on uncompleted construction contracts	52	35
Costs on real estate business	603	60
Other	4,978	5,05
Allowance for doubtful accounts	(123)	(118
Total current assets	59,103	57,35
Noncurrent assets		
Tangible Assets	2,392	2,35
Intangible assets	227	23
Investments and other assets		
Investment securities	9,925	10,10
Other	2,007	1,71
Allowance for doubtful accounts	(195)	(192
Total investments and other assets	11,737	11,62
Total noncurrent assets	14,357	14,21
Total assets	73,460	71,57
IABILITIES		
Current liabilities		
Accounts payable for construction contracts	11,821	10,97
Income taxes payable Advances received on uncompleted	116	11
construction contracts	2,649	3,35
Other	4,235	1,89
Total current liabilities	18,823	16,33
Noncurrent liabilities		
Retirement allowances	4,695	4,63
Other	183	17
Total noncurrent liabilities	4,878	4,81
Total liabilities	23,701	21,15
NETASSETS		
Shareholders' equity		
Capital stock	5,000	5,00
Capital surplus	23,766	23,76
Retained earnings	23,076	23,84
Treasury shares	(2,674)	(2,906
Total shareholders' equity	49,168	49,70
Valuation and translation adjustments Valuation differences on	591	71
available-for-sales securities Total valuation and translation adjustments	591	71
Total net assets	49,759	50,42
Fotal liabilities and net assets	75,460	71,57

(2) Quarterly Non-consolidated statements of income and comprehensive income For the first half of fiscal year ending March 31.2019 (April 1, 2018 – September 30, 2018)

	First half ended September 2017 (April 1, 2017- September 30, 2017)	(Million yen) First half ended September 2018 (April 1, 2018- September 30, 2018)	
Net sales			
Net sales of completed construction contracts	40,626	39,061	
Sales on real estate business	244	605	
Total net sales	40,870	39,667	
Cost of sales			
Cost of sales of completed construction contracts	36,404	35,752	
Cost of sales on real estate business	241	560	
Total cost of sales	36,646	36,313	
Gross profit			
Gross profit on completed construction contracts	4,221	3,30	
Gross profit-real estate business	3	44	
Total gross profit	4,224	3,35	
Selling, general and administrative expenses	2,269	2,629	
Operating income	1,955	724	
Non-operating income			
Interest income	1		
Dividend income	1,089	1,572	
Other	8	10	
Total non-operating income	1,099	1,583	
Non-operating expenses			
Interest expense	27	17	
Other	0	(
Total non-operating expenses	28	18	
Ordinary income (loss)	3,026	2,28	
Extraordinary losses	4	1	
Income before income taxes	3,021	2,27	
Total income taxes	654	284	
Quarterly net earnings	2,367	1,98	

3. Orders received and net sales (1) Consolidated

(Million ven, %)

		2Q / FY 2017		2Q / FY 2018		
		(Apr 1, 2017 - Sep 30, 2017)		(Apr 1, 2018 - Sep 30, 2018)		
		Amount	Share	Amount	Share	
Orders received	Architecture	16,027	21.8	30,297	38.4	
	Civil engineering	57,020	77.7	48,051	60.9	
	Total construction	73,020	99.5	78,349	99.3	
	Real estate	388	0.5	604	0.7	
	Total	73,436	100.0	78,953	100.0	
Net sales	Architecture	20,580	29.0	17,353	24.5	
	Civil engineering	49,955	70.5	52,682	74.6	
	Total construction	70,535	99.5	70,035	99.1	
	Real estate	388	0.5	604	0.9	
Total		70,923	100.0	70,640	100.0	

2) Non-con	solidated		1			(Million yen, %)
			2Q / FY 2017 (Apr 1, 2017 - Sep 30, 2017)		2Q / FY 2018 (Apr 1, 2018 - Sep 30, 2018)	
	1		Amount	Share	Amount	Share
	Architecture construction	Public	7,407		14,121	
		Private	7,633		15,136	
	Subtotal		15,040	37.0	29,257	60.1
	Civil engineering	Public	4,558		10,509	
		Private	20,861		8,285	
	Subtotal		25,419	62.4	18,794	38.6
Orders	Total construction	Public	11,965		24,630	
received		Private	28,494		23,421	
	Total		40,460	99.4	48,052	98.7
	Real estate	Public	_		-	
		Private	245		605	
	Total		245	0.6	605	1.3
	Total	Public	11,965	29.4	24,630	50.6
		Private	28,739	70.6	24,027	49.4
			40,460	100.0	48,658	100.0
	Architecture		19,873	48.6	16,157	40.7
	Civil engineering		20,752	50.8	22,903	57.8
Net sales	Total construction		40,626	99.4	39,061	98.5
	Real estate		244	0.6	605	1.5
	Total		40,870	100.0	39,667	100.0

Disclaimer: All financial information has been prepared in accordance with generally accepted accounting principles in Japan. This document is a partial English translation of the Japanese Financial Statements which were filed with Stock Exchanges in Japan on November 7, 2018. The Company provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail